

CONSOLIDATED BALANCE SHEET

As at Jun. 30th, 2010

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		1.728.753.743.539	1.403.001.033.613
I. Cash and cash equivalents	110	V.1	228.307.179.556	151.115.119.814
1. Cash	111		176.942.466.304	78.115.119.814
2. Cash equivalents	112		51.364.713.252	73.000.000.000
II. Short-term financial investments	120		187.043.586.865	229.706.962.284
1. Short-term investments	121		195.007.366.865	240.844.162.284
2. Provision for devaluation of short-term security investments	129		(7.963.780.000)	(11.137.200.000)
III. Receivables	130		271.493.721.695	231.630.939.079
1. Trade accounts receivables	131	V.2	167.067.645.946	174.345.880.455
2. Advances to suppliers	132	V.3	101.838.065.067	17.783.576.966
3. Short-term internal receivables	133			-
4. Receivable in accordance with contracts in progress	134			-
5. Other receivables	135	V.4	2.588.010.682	39.501.481.658
6. Provision for short-term bad receivables	139			-
IV. Inventories	140		955.262.448.233	749.997.742.912
1. Inventories	141	V.5	973.494.624.636	757.326.938.731
2. Provision for devaluation of inventories	149		(18.232.176.403)	(7.329.195.819)
V. Other short-term assets	150		86.646.807.190	40.550.269.524
1. Short-term prepaid expenses	151		527.804.707	853.158.421
2. VAT deductible	152		52.264.147.592	31.727.764.553
3. Tax and accounts receivable from State budget	154	V.6		1.690.960.550
4. Other short-term assets	158	V.7	33.854.854.891	6.278.386.000
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		859.238.685.202	819.369.604.131
I. Long-term receivables	210		99.025.538.240	119.900.403.989
1. Long-term receivables from customers	211			-
2. Capital receivable from subsidiaries	212			-
3. Long-term inter-company receivables	213			-
4. Other long-term receivables	218	V.8	99.025.538.240	119.900.403.989
5. Provision for long-term bad receivable (*)	219			-
II. Fixed assets	220		500.138.382.281	427.069.574.845
1. Tangible fixed assets	221	V.9	309.119.243.700	295.264.909.104
- Historical cost	222		447.443.186.390	416.248.015.973
- Accumulated depreciation	223		(138.323.942.681)	(120.983.106.869)
2. Finance leases fixed assets	224			-
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227	V.10	22.276.331.190	10.258.484.927
- Historical cost	228		25.590.341.450	13.293.488.677
- Accumulated depreciation	229		(3.314.010.260)	(3.035.003.750)
4. Construction in progress expenses	230	V.11	168.742.807.362	121.546.180.814
III. Property investment	240		10.479.901.826	10.480.754.203
- Historical cost	241		10.920.878.140	10.882.598.537
- Accumulated depreciation (*)	242		(440.976.320)	(401.844.334)
IV. Long-term financial investments	250		193.670.000.000	205.000.000.000
1. Investment in subsidiaries	251			-
2. Investment in joint-venture	252		950.000.000	
3. Other long-term investments	258	V.12	205.000.000.000	205.000.000.000
4. Provision for devaluation of long-term finance investment	259		(12.280.000.000)	
V. Goodwill	260		24.453.757.577	25.998.205.427
VI. Other long-term assets	270		31.471.105.298	30.920.665.667
1. Long-term prepaid expenses	271	V.13	7.820.164.581	7.655.163.457
2. Deferred income tax assets	272	V.14	7.609.831.946	7.224.393.440
3. Others	273	V.15	16.041.108.771	16.041.108.771
TOTAL ASSETS (270=100+200)	280		2.587.992.428.741	2.222.370.637.744

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300		1.395.804.892.293	1.100.379.840.925
I. Short-term liabilities	310		1.095.252.058.041	860.442.636.196
1. Short-term borrowing and debts	311	V.16	894.793.435.377	740.728.771.267
2. Trade accounts payable	312	V.17	117.905.867.046	68.007.460.253
3. Advances from customers	313	V.18	785.809.729	502.699.982
4. Taxes and liabilities to State budget	314	V.19	24.859.860.881	13.663.636.023
5. Payable to employees	315	V.20	20.071.154.474	20.064.407.499
6. Payable expenses	316	V.21		
7. Accounts payables-Affiliate	317			-
8. Payable in accordance with contracts in progress	318			-
9. Other short-term payables	319	V.22	14.815.481.850	5.044.602.009
10. Provision for short-term liabilities	320			
11. Bonus and welfare fund			22.040.448.075	12.431.059.163
II. Long-term liabilities	330		300.552.834.252	239.937.204.729
1. Long-term accounts payables-Trade	331			-
2. Long-term accounts payables-Affiliate	332			-
3. Other long-term payables	333			-
4. Long-term borrowing and debts	334	V.23	296.685.777.018	236.047.248.219
5. Deferred income tax	335			-
6. Provision for unemployment allowance	336		3.867.057.234	3.889.956.510
7. Provision for long-term liabilities	337			-
B. OWNER'S EQUITY (400= 410+430)	400		1.129.997.855.362	1.075.521.616.317
I. Capital sources and funds	410		1.129.997.855.362	1.075.521.616.317
1. Paid-in capital	411	V.24	700.000.000.000	700.000.000.000
2. Capital surplus	412		177.076.869.236	177.876.869.236
3. Other capital of owner	413			-
4. Treasury stock	414			-
5. Assets revaluation difference	415			-
6. Foreign exchange difference	416		49.446.632.599	52.534.526.623
7. Investment and development fund	417		23.722.272.832	39.893.962.999
8. Financial reserve fund	418			-
9. Other fund belong to owner's equity	419			-
10. Retained profit	420	V.24	178.952.060.695	105.216.257.459
11. Capital for construction work	421			-
II. Budget sources	430			
1. Bonus and welfare fund	431	V.25		
2. Budgets	432			-
3. Budget for fixed asset	433			-
C. MINORITY INTEREST	500		62.189.681.086	46.469.180.502
TOTAL RESOURCES (430= 300+400)	440		2.587.992.428.741	2.222.370.637.744

OFF BALANCE SHEET ITEMS

ITEMS	Code	EXP	Ending Balance	Beginning Balance
1. Leasehold assets			-	-
2. Materials and goods kept or processed for others			-	-
3. Goods deposited by others			-	-
4. Bad debts already treated			-	-
5. Foreign currencies : (USD)			319.651,85	3.067.665,31
6. Estimates for non-business and project expenditure			-	-

CONSOLIDATED INCOME STATEMENT

Quarter 2/ 2010

Unit: VND

Items	Code	Note	Quarter 2		Accumulation from the beginning of this year to the ending of this period	
			Year 2010	Year 2009	Year 2010	Year 2009
1. Revenue of sales and services	01	VI.1	991.874.569.325	664.718.050.398	1.657.137.742.524	1.129.452.806.439
2. Deductions	02	VI.1	26.392.888.889	12.873.020.884	28.681.719.113	19.163.409.209
3. Net sales and services (10=01 - 02)	10	VI.1	965.481.680.436	651.845.029.514	1.628.456.023.411	1.110.289.397.230
4. Cost of goods sold	11	VI.2	781.800.791.614	538.311.089.293	1.346.058.271.612	941.865.266.875
5. Gross profit (20=10 - 11)	20		183.680.888.822	113.533.940.221	282.397.751.799	168.424.130.355
6. Financial incomes	21	VI.3	10.817.149.656	31.657.598.287	31.479.633.568	72.053.535.799
7. Financial expenses	22	VI.4	51.671.496.982	36.436.522.761	75.673.762.297	43.509.990.843
- Include: Interest expense	23		35.940.903.091	26.725.105.942	59.802.820.957	45.239.869.567
8. Selling expenses	24	VI.5	61.139.584.235	50.474.963.412	97.798.582.111	82.566.419.042
9. General & administrative expenses	25	VI.6	9.777.880.162	7.970.389.718	18.746.100.499	13.656.700.514
10. Net operating profit (30=20 + (21-22) - (24+25))	30		71.909.077.099	50.309.662.617	121.658.940.460	100.744.555.755
11. Other incomes	31	VI.7	1.461.003.297	1.122.272.008	3.152.276.512	2.085.079.337
12. Other expenses	32	VI.8	238.628.223	2.307.354.492	371.000.837	4.557.555.285
13. Other profit (40=31-32)	40		1.222.376.074	(1.185.082.484)	2.781.275.675	(2.472.475.948)
14. Gain/loss in associate or joint-venture companies	50			-		-
15. Profit before tax (50=30+40) (*)	60		73.131.452.173	49.124.580.133	124.440.216.135	98.272.079.807
16. Current corporate income tax expenses	61	V.19	10.718.375.281	5.113.626.737	22.007.562.513	5.466.835.122
17. Deferred corporate income tax expenses	62	VI.9		-		-
18. Profit after tax (60=50-51-52)	70		62.413.076.892	44.010.953.396	102.432.653.622	92.805.244.685
18.1 Minority interest			1.415.102.266	1.811.533.464	2.991.628.261	891.188.197
18.2 Profit after tax of parent company's shareholder			60.997.974.626	42.199.419.932	99.441.025.361	91.914.056.488
18. Earning per share	80	VI.10	871	603	1.421	1.313

CONSOLIDATED CASH FLOW STATEMENT

Quarter 2/ 2010 (Indirect method)

Unit: VND

Items	Code	Note	Accumulation	
			Quarter 2/ 2010	Quarter 2/ 2009
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Profit before tax	01		124.440.216.135	98.272.079.807
2. Adjustment in accounts				
Fixed assets depreciation	02	V.9, 10	17.653.685.388	15.670.483.950
Provisions	03		17.883.448.015	(163.415.586.371)
Unrealized foreign exchange difference loss/gain	04		1.919.009.910	(96.137.908)
Loss/gain from investment	05		(8.266.430.682)	110.552.772.316
Interest expenses	06		59.802.821.141	45.239.869.567
3. Operating profit before the changes of current capital	08		213.432.749.907	106.223.481.361
Changes in accounts receivable	09		429.860.387.496	(220.992.121.795)
Changes in inventories	10		(214.041.573.396)	(101.671.176.573)
Changes in trade payables (exclude interest payable, income tax payable)	11		(466.799.026.180)	134.193.982.963
Changes in prepaid expenses	12		160.352.590	169.537.636
Paid interest	13		(50.053.511.141)	(35.259.869.567)
Paid corporate income tax	14		(8.663.913.773)	(353.988.757)
Other receivables	15	V.25	1.135.172.240	
Other payables	16		(32.487.621.343)	(21.108.798.549)
Net cash provided by (used in) operating activities	20		(127.456.983.600)	(138.798.953.281)
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(82.834.838.687)	(24.853.641.109)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			554.400.000
3. Cash paid for lending or purchase debt tools of other companies	23		7.604.319.672	(160.989.613.333)
4. Withdrawal of lending or resale debt tools of other companies	24			105.601.209.663
5. Cash paid for joining capital in other companies	25		(1.422.641.616)	(12.172.539.261)
6. Withdrawal of capital in other companies	26		60.826.463.333	103.723.446.000
7. Cash received from interest, dividend and distributed profit	27		16.107.753.140	18.158.760.549
Net cash used in investing activities	30		(14.927.583.502)	30.022.022.509
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			3.316.095.993
2. Cash paid to owners' equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33	V.16, 23	2.024.186.809.587	1.902.673.588.780
4. Cash paid to principal debt	34	V.16, 23	(1.803.878.840.116)	(1.787.620.249.385)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36		(2.271.127.677)	(3.305.688.696)
Net cash (used in) provided by financing activities	40		218.036.841.794	115.063.746.692
Net cash during the period (50 = 20+30+40)	50		75.652.274.692	6.286.815.920
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		151.115.119.814	99.678.799.328
Influence of foreign exchange fluctuation	61		1.539.785.050	15.590.528.497
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70	V.1	228.307.179.556	121.556.143.745